

# ADHATA GLOBAL LIMITED

(Formerly known as M V Cotspin Limited)

32, Chowringhee Road,  
Om Tower, Kolkata – 700071,  
CIN: L18101WB1993PLC060752,  
Contact No-033-22263780  
Email ID: compliance.mvcl@gmail.com

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Date: 28.05.2025

To,  
The Manager,  
Department of Corporate Services,  
BSE Ltd.  
Dalal Street, Fort  
Mumbai – 400 001

**Sub. - : Outcome of Board Meeting**

**Ref. - : Scrip Code - 531286**

Dear Sir / Madam,

The Board of Directors at their Meeting held on Wednesday, 28<sup>th</sup> Day of 2025, have approved the following:

1. Approved audited Financial Results of the Company for the quarter and financial year ended March 31, 2025.
2. Considered and approved the Director's Report along with Secretarial Audit Report issued by Secretarial Auditor of the Company for the financial year ended March 31, 2025 as per the provisions of Companies Act, 2013 and other applicable provisions and rule made there under.
3. Considered and approved draft notice for calling 32nd Annual General Meeting of the Company scheduled to be held on Monday, July 14, 2025 at 11.00 A.M.

4. Based on the recommendation of the Audit Committee, the Board has approved the following;
  - a. Resignation of P.K Ajitsaria, & Co., Chartered Accountants (Firm Registration No. 317046E), Statutory Auditor of the Company for the financial year 2025-26. Details as required under Regulation 30 of LODR read with SEBI circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is disclosed in "**Annexure – A**";
  - b. Appointment of M/s. Heliwal & Associates as Internal Auditors of the Company for the financial year 2025-2026. The details required under Regulation 30 of the Listing Regulations are enclosed herewith as "**Annexure B**"
  - c. Considered, approved and recommended Ordinary Resolution for approval of Material Related Party Transactions with M.V Credit Capital Pvt Ltd, pursuant to applicable provisions of Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable regulations.
5. Considered and took note that Mr. Vivek Agarwala (DIN- 00595954), Director who retires by rotation and being eligible, offers himself for re-appointment pursuant to provisions of Section 152 and other applicable provisions, if any, of the Companies Act, 2013;
6. Considered, approved and recommended Ordinary Resolution for appointment (regularization) of Mr. Ravikesh Kumar Sinha (DIN- 06573624) as Director (Non-Executive Non-Independent) of the Company pursuant to applicable provisions of Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable regulations. A detailed disclosure in adherence to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the circular dated July 13, 2023 bearing reference no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 issued by Securities and Exchange Board of India is disclosed in "**Annexure – C**";
7. The issue upto Rs. 10 Crore Fully Convertible Equity Share Warrants convertible into equivalent number of fully paid up equity shares of the Company having face value of Rs. 10/- (Rupees Ten Only) to the person belonging to Promoter Group/Public on preferential basis, subject to the approval of members and such other statutory approvals as may be required. The details in respect of the Preferential issue, as required to be disclosed under Regulation 30 of the SEBI Listing Regulations, read with the SEBI Circular No. SEBI/Ho/CFD/CFDPoD- 1/P/CIR/2023/123 on disclosure of material events/

information by listed entities dated July 13, 2023 ('SEBI Disclosure Circular") is set out below at "**Annexure-D**".

The above consents of Board of Directors are subject to approvals of the Member(s), National Stock Exchange of India Limited, BSE Limited, Registrar of Companies, Mumbai and /or any other appropriate authorities(ies) as applicable.

8. Resignation of Ms. Bina Padia, Company Secretary and Compliance officer of the Company with immediate effect. Please refer **Annexure-E**". as required under regulation 30 of LODR for resignation of Company Secretary

The Meeting of the Board of Directors commenced at 11.00 A.M. and concluded at 04:15 P.M.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,

For **ADHATA GLOBAL LIMITED**

**Bina Padia**  
**Company Secretary**  
**M. No. A67174**

**Encl:** As above

# ANNEXURE A

**P.K. AJITSARIA & CO.**  
**Chartered Accountants**

"White Towers" 3<sup>rd</sup> Floor  
115 College Street, Kolkata-700 012  
Phone No: 4000 1231  
E-mail: pkajitsaria@hotmail.com

Dated : 24.05.2025

To  
The Board of Directors  
**ADHATA GLOBAL LIMITED**  
32, Chowringhee Road, "OM Tower",  
Room No-805, Floor-8th, Kolkata-700071

**Subject: Resignation as a Statutory Auditor of Adhata Global Limited**

Dear Sir,

This is to inform you that, the audit of the listed companies shall be carried out by the auditors who holds valid Peer Review certificate issued by the Peer Review Board of ICAI.

As your company is listed on stock exchange and where our Peer Review Certificate is going to expire in the next few days and we are not willing to renew the same due to our personal reason, hence we would not like to be reappointed for the financial year 2025-26.

We therefore request you to treat this letter as our resignation from the Statutory Auditors of the Company.

Kindly accept our resignation and acknowledge.

Thanking you

Yours faithfully,

**For P. K. Ajitsaria & Co.**  
**Chartered Accountants**  
Firm Regn. No. 317046E

*P.K. Ajitsaria*  
(Pawan Kr. Ajitsaria)  
Proprietor  
Membership No. 53109



**ANNEXURE A**

**Format of information to be obtained from the statutory auditor upon resignation.**

Particulars	Details
Name of the listed entity/ material subsidiary	Adhata Global Limited
Details of the statutory auditor:	
a. Name:	P.K. Ajitsaria & Co.
b. Address:	"White Towers" 3 <sup>rd</sup> Floor 115 College Street, Kolkata-700 012.
c. Phone No:	4000 1231
d. Email:	pkajitsaria@hotmail.com
Details of association with the listed entity:	
a. Date on which the statutory auditor was appointed:	01.04.2018
b. Date on which the term of the statutory auditor was scheduled to expire:	31.03.2029
c. Prior to resignation, the latest audit report submitted by the auditor and date of its submission:	28.05.2025
Detailed reason for resignation:	As Peer Review Certificate is going to expire in the next few days and we are not willing to renew the same due to our personal reason hence we would not like to be reappointed for the financial year 2025-26.
In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of directors along with the date of communication made to the Audit Committee/Board of Directors)	NA
In case the information requested by the auditor was not provided, then following shall be disclosed:	NA

<p>a. Whether the inability to obtain sufficient appropriate audit evidence, was due to a management-imposed limitation or circumstances beyond the control of the management.</p> <p>b. Whether the lack of information would have significant impact on the financial statements/results.</p> <p>c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised).</p> <p>d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.</p>	
Any other facts relevant to the resignation:	NA

For P. K. Ajitsaria & Co.  
Chartered Accountants  
Firm Regn. No. 317046E

*P. K. Ajitsaria*

(Pawan Kr. Ajitsaria)  
Proprietor  
Membership No. 53109



## Annexure B

The details as required as per Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"):

Sl. No	Particulars	Details
1.	Reason for change viz. appointment	Appointment as Internal Auditor for the FY 2023-24
2.	Name	Heliwal & Associates
3.	Designation	Internal Auditors
4.	Date of appointment & term of appointment	Appointed on 28th May 2025 for a Term of one year (FY 2025-26)
5.	Brief Profile	A firm with a proven track record in evaluating and improving processes in conducting thorough audits, identifying operational enhancements, and ensuring compliance
6	Disclosure of Relationships between Directors (in case of appointment of Directors	Not applicable

## Annexure C

**Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023**

**Appointment (regularization) of Mr. Ravikesh Kumar Sinha (DIN- 06573624) as Director (Non-Executive Non-Independent) of the Company**

Sl. No	Particulars	Details
1.	Name of the Director	RAVIKESH KUMAR SINHA
2.	Date of Birth	05-12-1968
3.	Nationality	Indian
4.	Date of Appointment on the Board	13-03-2025
5.	Qualification	BA (Political Science Hons.), MBA, LL.B. (Delhi University)
6.	List of Directorship in other companies	1. Adhata Global Limited
7.	Expertise in specific functional areas	Mr. Sinha has more than 31 years of experience in litigation, dispute resolution and arbitration matters including domestic and international litigation and international commercial arbitration and matters relating to Intellectual Property Rights. Mr. Sinha has distinction of having worked with oldest Law Firm of Delhi, Rajinder Narain & Co. (please see Matindale Hubbell) and headed its one of the New Delhi Offices.



**Annexure D****DISCLOSURE IN TERMS OF REGULATION 30 OF THE SEBI LODR REGUTLATION, 2015  
READ WITH SEBI DISCLOSURE CIRCULAR**

<b>Sl. No</b>	<b>Particulars</b>	<b>Details</b>
1.	Type of securities proposed to be issued (viz: equity shares, convertibles etc.)	Convertible share warrants of the Company ("Warrants")
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc)	Preferential allotment on a private placement basis
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Upto 20,00,000 (Twenty lakhs) Warrants for an aggregate amount of upto Rs.10,00,00,000/- (Rupees Ten crore)
4.	In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s)	
A.	Names of the investors	1. M.V. Credit Capital Pvt Ltd 2. VNS Projects LLP 3. Sanjay Agarwal 4. Kaustubh Rungta 5. Mukesh Goyal 6. Bhushan Kumar Narula 7. Madhu Rungta

B.	Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors	Details of the shareholding of the proposed allottee in the Company, prior to and after the preferential allotment, are as under: <table><tr><td>Pre-Preferential shareholding percentage of the proposed attottee</td><td>Post-Preferential shareholding percentage of the proposed attottee</td></tr><tr><td>60.35%</td><td>29.78%</td></tr></table>	Pre-Preferential shareholding percentage of the proposed attottee	Post-Preferential shareholding percentage of the proposed attottee	60.35%	29.78%
Pre-Preferential shareholding percentage of the proposed attottee	Post-Preferential shareholding percentage of the proposed attottee					
60.35%	29.78%					
C.	Issue Price	Rs. 50 /- (Fifty Rupees) per Warrant.				
D.	Number of Investor	7				
E.	in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	convertible into, or exchangeable for, 1 (one) fully paid up equity share of the Company of face value of Rs each, which may be exercised in one or more tranches during the period of 18 (eighteen) months commencing from form the date of allotment of Warrants				

**Annexure E****DISCLOSURE IN TERMS OF REGULATION 30 OF THE SEBI LODR REGUTLATION, 2015  
READ WITH SEBI DISCLOSURE CIRCULAR**

Sl. No	Details to be provided	Information of event
1.	Reason for resignation	CS Bina Padia (ACS 67174) has tendered her resignation from the post of Company Secretary to pre-occupation
2.	Date of cessation	From close of working hours of 28.05.2025
3.	Brief profile (in case of appointment)	NA
4	Relation with directors of company (in case of appointment)	NA

**BINA PADIA**  
Sadar Bazar, Court Road  
Chaibasa, Near Rungta House  
Jharkhand-833201

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To  
Board of Directors

Date: 28.05.2025

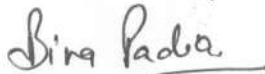
**ADHATA GLOBAL LIMITED** (Formerly known as M V Cotspin Limited)  
32, Chowringhee Road, "Om Tower"  
8<sup>th</sup>, Floor Kolkata 700071

**Subject: Resignation from the post of Company Secretary and Compliance Officer of the Company**

Dear Sir/ Madam

Due to pre-occupation, I am unable to continue as a Company Secretary and Compliance Officer in your Company and therefore would request you to accept my resignation with immediate effect.

Thanking you,  
Yours faithfully



Bina Padia  
Company Secretary  
Membership No. A67174

# ADHATA GLOBAL LIMITED

(Formerly M V Cotspin Limited)

32, Chowringhee Road,  
8th Floor, Room No. 805,  
Kolkata – 700071  
CIN: L18101WB1993PLC060752  
Contact No-033-22263780  
Email ID: [compliance.mvcl@gmail.com](mailto:compliance.mvcl@gmail.com)

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Date: 28.05.2025

To  
The Manager  
Department of Corporate Services  
BSE Ltd.  
Dalal Street, Fort  
Mumbai – 400 001

**Sub.    -: Integrated Filing (Financial) for the quarter ended 31st March, 2025**

**Ref.    -: Scrip Code -531286**

Dear Sir / Madam,

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31<sup>st</sup> December, 2024, read with BSE Circular No. 20250102-4, we are submitting herewith the Integrated Filing (Financial) for the quarter ended 31st March, 2025

You are requested to kindly take the above information on record.

Thanking you,  
Yours faithfully,

**For Adhata Global Limited**

**Bina Padia**  
**Company Secretary**  
M.No. A67174

Encl: As above

- B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.**  
 – Not Applicable.

- C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES**

<b>S. No.</b>	<b>Particulars</b>	<b>Amount (Rs. in crores)</b>
<b>1</b>	<b>Loans / revolving facilities like cash credit from banks / financial institutions</b>	
A	Total amount outstanding as on date	1.67
B	Of the total amount outstanding, amount of default as on date	-
<b>2</b>	<b>Unlisted debt securities i.e. NCDs and NCRPS</b>	
A	Total amount outstanding as on date	-
B	Of the total amount outstanding, amount of default as on date	-
<b>3</b>	<b>Total financial indebtedness of the listed entity including short-term and long-term debt</b>	3.10

- D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter) - Applicable.**

- E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (applicable only for Annual Filing i.e., 4th quarter) - Not Applicable.**

#### **D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS**

**Amount in lakhs**

[illegible]



# P. K. AJITSARIA & CO

Chartered Accountants

"White Towers" 3<sup>rd</sup> Floor

115 College Street, Kolkata-700 012

E-mail: pkajitsaria@hotmail.com

Ph. No: 9830082871

To

The Board of Directors

**M/s. ADHATA GLOBAL LIMITED**

32, Chowringhee Road,

"Om Tower,"

Kolkata – 700071

## Report on the audit of the Standalone Financial Results

### OPINION

We have audited the accompanying standalone quarterly financial results of **ADHATA GLOBAL LIMITED ( Formerly MV Cotspin Ltd )** for the quarter ended 31<sup>st</sup> March, 2025 and the year to date results for the period from 1st April 2024 to 31st March 2025 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended 31st March, 2025 as well as the year to date results for the period from 1st April 2024 to 31st March 2025.

### BASIS FOR OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



## **MANAGEMENT'S RESPONSIBILITIES FOR THE STANDALONE FINANCIAL RESULTS**

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

## **AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE STANDALONE FINANCIAL RESULTS**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Place: Kolkata**  
**Dated: 28<sup>th</sup> day of May, 2025**

**For P. K. AJITSARIA & CO.**  
**Chartered Accountants**  
Firm Regn. No: 317046E

**(Pawan Kumar Ajitsaria)**  
**Proprietor**  
Membership No- 053109  
*UDIN- 25053109BMKXRT6955*

**STANDALONE STATEMENT OF ASSETS AND LIABILITIES**

(Rs. In Lacs/amount)		
Particulars	As at year ended (31/03/2025)	As at Previous year ended (31/03/2024)
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
(a) Property, Plant and Equipment	15.60	21.58
(b) Capital work-in-progress		
(c) Investment Property	9.15	9.15
(d) Goodwill		
(e) Other Intangible assets		
(f) Intangible assets under development		
(g) Biological Assets other than bearer plants		
(h) Financial Assets		
(i) Investments	(59.02)	89.98
(ii) Trade receivables		
(iii) Loans		
(i) Deferred tax assets (net)	-	-
(j) Other non-current assets	159.15	158.46
<b>Current assets</b>		
(a) Inventories	472.08	507.06
(b) Financial Assets		
(i) Investments		
(ii) Trade receivables	603.35	438.04
(iii) Cash and cash equivalents	13.64	2.44
(iv) Bank balances other than (iii) above	-	
(v) Loans	6.43	9.54
(vi) Others (to be specified)		
(c) Current Tax Assets (Net)		
(d) Other current assets	180.16	168.35
<b>Total Assets</b>	<b>1,400.54</b>	<b>1,404.60</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity Share capital	471.55	471.55
(b) Other Equity	(307.41)	(291.97)
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	147.02	146.03
(ii) Trade payables		
(iii) Other financial liabilities (other than those specified in item (b), to be specified)		
(b) Provisions		
(c) Deferred tax liabilities (Net)		
(d) Other non-current liabilities		
<b>Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	11.83	22.89
(ii) Trade payables	659.93	612.15
(iii) Other financial liabilities (other than those specified in item (c))		
(b) Other current liabilities	417.62	443.95
(c) Provisions		
(d) Current Tax Liabilities (Net)		
<b>Total Equity and Liabilities</b>	<b>1,400.54</b>	<b>1,404.60</b>

For ADHATA GLOBAL LIMITED

Date : - 28th day of May, 2025

Place : - Kolkata

**Vinay Dalmia**  
**Whole Time Director**  
(DIN: 01219851)

**ADHATA GLOBAL LIMITED**  
(Formerly MV Cotspin Limited)

**STATEMENT OF STANDALONE AUDITED RESULTS**  
for the Quarter and year ended March 31st, 2025

(Rs. In Lacs/amount)					
Particulars	Quarter Ended			Year Ended	
	3 months ended 31/03/2025	Preceding 3 months ended 31/12/2024	Corresponding 3 months ended in the previous year 31/03/2024	Year to date figure for current period 31/03/2025	Year to date figure for the previous year ended 31/03/2024
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I Revenue From Operations	120.57	212.88	123.25	534.72	498.87
II Other Income	41.02	2.85	4.12	49.48	16.95
III <b>Total Income (I+II)</b>	<b>161.59</b>	<b>215.73</b>	<b>127.38</b>	<b>584.20</b>	<b>515.82</b>
IV Expenses					
Cost of Materials Consumed	-	-	-	-	-
Purchases of Stock-in-Trade	76.33	45.05	116.75	335.60	459.09
Changes in inventories of finished goods, Stock-in-Trade and work-in progress	13.00	87.74	(31.83)	34.98	(120.06)
Employee benefits expense	10.12	6.26	7.65	32.15	30.14
Finance Costs	6.43	5.54	6.14	24.22	28.01
Depreciation and amortisation expenses	1.54	1.55	2.21	6.19	8.90
Other Expenses	8.14	28.10	71.52	126.45	193.48
Total Expenses (IV)	<b>115.56</b>	<b>174.25</b>	<b>172.43</b>	<b>559.59</b>	<b>599.55</b>
V Profit/(loss) before exceptional items and tax (I-IV)	46.03	41.48	(45.05)	24.61	(83.73)
VI Exceptional Items	40.00	-	-	40.00	-
VII Profit/ (loss) before exceptions items and tax(V-VI)	6.03	41.48	(45.05)	(15.39)	(83.73)
VIII Tax Expense:					
(1) Current Tax	-	-	-	-	-
(2) Deferred Tax	-	-	8.81	-	8.81
IX Profit/(Loss) for the period from continuing operations (VII-VIII)	<b>6.03</b>	<b>41.48</b>	<b>(53.87)</b>	<b>(15.39)</b>	<b>(92.54)</b>
X Profit/(Loss) from discontinued operations	-	-	-	-	-
XI Tax expenses of discontinued operations	-	-	-	-	-
XII Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII Profit/(Loss) for the period (IX+XII)	6.03	41.48	(53.87)	(15.39)	(92.54)
XIV Other Comprehensive Income					
A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be re classifies to profit or loss	-	-	-	-	-
Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	6.03	41.48	(53.87)	(15.39)	(92.54)
XV Earnings per equity (for Continuing operation):					
(1) Basic	0.13	0.88	(1.14)	(0.33)	(1.96)
(2) Diluted	0.13	0.88	(1.14)	(0.33)	(1.96)
XVII Earnings per equity (for discounted operation)					
(1) Basic	-	-	-	-	-
(2) Diluted	-	-	-	-	-
XVIII Earning per equity share (for discontinued & continuing operation)					
(1) Basic	0.13	0.88	(1.14)	(0.33)	(1.96)
(2) Diluted	0.13	0.88	(1.14)	(0.33)	(1.96)

Notes:

- The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 28 th day of May, 2025 and also the Audit were carried out by the Statutory Auditors.
- Previous period figures have been regrouped/rearranged wherever considered necessary.
- Financial Results for all the periods presented have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time

For ADHATA GLOBAL LIMITED

Date : - 28th day of May, 2025  
Place : - Kolkata

Vinay Dalmia  
Whole Time Director  
(DIN: 01219851)

**CASH FLOW STATEMENT**  
**For the year ended 31st MARCH, 2025**

(Rs. In Lacs/amount)

Particulars	As At 31-Mar-25	As At 31-Mar-24
<b>A. Cash Flow from Operating Activities</b>		
<u>Net Profit / (Loss) before exception item &amp; tax</u>	(15.39)	(83.73)
Adjustments for :		
Depreciation	6.19	8.90
Interest Paid	24.22	28.01
Interest on I T Refund	(0.07)	(0.07)
Interest Received on Loan	(0.48)	(0.48)
Interest Received on FD	(11.19)	(13.59)
<u>Operating Profit / (Loss) before Working Capital Change</u>	3.29	(60.96)
Adjustments for :		
(Increase) /Decrease in Inventories	34.98	(120.06)
(Increase) /Decrease in Trade & other Receivables	(165.31)	150.07
(Increase) /Decrease in Other Non Current Assets	(0.69)	1.00
(Increase) /Decrease in Loans, Advances and Other Current Assets	(9.06)	(61.98)
(Decrease) / Increase in Trade Payables	47.79	(130.49)
(Decrease) / Increase in Current liabilities	(26.81)	205.01
Net Cash generated from operations	(115.81)	(17.41)
Less : Income Tax Paid / Refund	(1.18)	0.28
Add : Income Tax Refund	1.55	-
<u>Net cash from Operating Activities</u> (A)	(115.44)	(17.12)
<b>B. Cash Flow from Investing Activities</b>		
Purchase of Property, Plant & Equipments	(0.21)	-
Interest Received	11.67	14.07
Investment/ Withdrawal out of Investment in LLP	149.00	-
<u>Net Cash used in Investing Activities</u> (B)	160.46	14.07
<b>C. Cash Flow from Financing Activities</b>		
Repayment of Secured Long Term Borrowings	(22.41)	(21.69)
Proceeds from Unsecured Long Term Borrowings	94.00	33.81
Repayments from Unsecured Long Term Borrowings	(81.66)	(10.40)
Investment in Fixed Deposits	(0.00)	140.30
Overdraft with Bank	0.48	(111.22)
Interest Paid	(24.22)	(28.01)
<u>Net Cash used in financing activities</u> (C)	(33.82)	2.79
<b>Net Increase in Cash and Cash equivalents</b> (A+B+C)	11.20	(0.26)
<b>Cash &amp; Cash equivalents</b>		
Opening Cash and Bank Balances as at 01.04.2024 (01.04.2023)	2.44	2.70
Closing Cash and Bank Balances as at 31.03.2025 (31.03.2024)	13.64	2.44
	(11.20)	0.26
1. The Cash Flow Statement has been prepared under the Indirect method as per Indian Accounting Standard - 7 on Cash Flow Statements issued by the Institute of Chartered Accountants of India.		

**For ADHATA GLOBAL LIMITED**

Date : - 28th day of May,2025

Place : - Kolkata

**Vinay Dalmia**  
**Whole Time Director**  
(DIN: 01219851)

## **Notes to Audited Standalone Financial Results for the year ended March 31, 2025**

1. These audited financial results (financial results) of Adhata Global Limited (the Company) have been reviewed by the Audit Committee on May 28, 2025 and approved by the Board of Directors at its meeting held on May 28, 2025.
2. The above financial results has been prepared in accordance with the Indian Accounting Standards notified under Section 133 of the Companies Act 2013, 25 amended, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) 2015, as amended.
3. The financial results for the year ended March 31, 2025 have been audited by the statutory auditors of the Company as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) 2015, as amended.
4. The Company's operations predominantly relate to Trading of Okume veneer.
5. The Company do not have any Subsidiary/JV/Associates as on 31st March-2025.
6. The figures for quarter ended March 31, 2025 and March 31, 2024 are the balancing figures between audited figures in respect of full financial year and published year to date unaudited figures up to the end of the third quarter, which were subject to limited review by the statutory auditors.
7. During the period under report the total Sales revenue generated is Rs 1,20,565.38 for the Quarter and Rs.5,34,721.45 for the year ended 31st March 2025 as reported in the Statement of Profit & Loss.
8. The company has received a Demand from GST Department of Rs 3,37,244.35 which includes Interest of Rs 1,45,486.91 and Penalty of Rs 17,604.47 for the Financial Year 2019-20 which states that Company has claimed Excess Input Tax Credit on inward B2B supply in GSTR 3B in comparison to what is available in its GSTR 2A. The Company has deposited 10 % of the Disputed Tax which is Rs 1,7415.30 as pre deposit for filing an Appeal with the department and the said appeal is pending as on date and the management is hopeful that the appeal will be decided in its favour& hence no provision has been made for any possible demand on this account.
9. The previous period / year comparatives have been regrouped / rearranged wherever necessary to be aligned to the current period's presentation.

# ADHATA GLOBAL LIMITED

(Formerly M V Cotspin Limited)

32, Chowringhee Road,  
8th Floor, Room No. 805,  
Kolkata – 700071

CIN: L18101WB1993PLC060752

Contact No-033-22263780

Email ID: [compliance.mvcl@gmail.com](mailto:compliance.mvcl@gmail.com)

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Date: 28th day of May, 2025

To,  
The Manager  
Department of Corporate Services  
BSE Ltd.  
Dalal Street, Fort  
Mumbai – 400 001

**Sub. - : Declaration for Non-Applicability of Statement of Impact of Audit Qualification**

**Ref. - : Scrip Code - - 531286**

Dear Sir / Madam,

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors of the Company have issued Auditors report with Unmodified opinion on Standalone Audited Financial Results for the Financial year ended 31<sup>st</sup> March, 2025 approved at the Board Meeting held today i.e 28<sup>th</sup> day of May, 2025.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

**For ADHATA GLOBAL LIMITED**

**Vinay Dalmia**  
**Whole Time Director**  
DIN-01219851