

M V COTSPIN LTD.

32, Chowringhee Road,
Om Tower, Kolkata - 700071,
CIN: L18101WB1993PLC060752,
Contact No-033-22263780
Email ID: compliance.mvcl@gmail.com

Date: 12-08-2022

To
The Manager
Department of Corporate Services
BSE Ltd.
Dalal Street, Fort
Mumbai - 400 001

Sub. - : Outcome of Board Meeting

Ref. - : Scrip Code - 531286

Dear Sir / Madam,

The Board of Directors at their Meeting held on Friday, 12th day of August, 2022, has approved the Un-audited financial results for the Quarter ended 30th June 2022. As per Regulation 33 of Listing Regulations, the Financial Results and Limited Review Report are enclosed herewith for your records.

The Board Meeting commenced at 11.00 AM and concluded at 01.00 PM.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,

For **M V Cotspin Limited.**

Bina Padia
Company Secretary & Compliance Officer
Membership No.67174
Encl: As above

MV COTSPIN LIMITED

CIN: L18101WB1993PLC060752

Registered Office: 32, Chowringhee Road, OM Towers, Kolkata - 700 071

Statement of Standalone Unaudited Results for the Quarter ended 30/06/2022

	Particulars	Quarter Ended			(Rs. In Lacs/amount)
		3 months ended	Preceding 3 months	Corresponding 3	Year ended
		30/06/2022	ended 31/03/2022	months ended in the	Year ended
		(Unaudited)	(Audited)	30/06/2021	31/03/2022
				(Unaudited)	(Audited)
I	Revenue From Operations	230.88	132.05	200.68	735.75
II	Other Income	4.93	6.56	5.24	14.48
III	Total Income (I+II)	235.81	138.61	205.92	750.22
IV	Expenses				
	Cost of Materials Consumed	0.00	0.00	-	0.00
	Purchases of Stock-in-Trade	216.69	82.27	582.55	861.46
	Changes in inventories of finished goods, Stock-in-Trade and work-in progress	-16.59	43.70	-502.91	-471.84
	Employee benefits expense	10.12	7.30	9.91	42.28
	Finance Costs	8.03	8.84	4.79	30.48
	Depreciation and amortisation expenses	3.32	6.66	5.38	28.57
	Other Expenses	108.86	44.12	115.22	355.25
	Total Expenses (IV)	330.42	192.90	214.94	846.19
V	Profit/(loss) before exceptional items and tax (I-IV)	-94.60	-54.29	-9.02	-95.97
VI	Exceptional Items	-	-	-	-
VII	Profit/ (loss) before exceptions items and tax(V-VI)	-94.60	-54.29	-9.02	-95.97
VIII	Tax Expense:				
	(1) Current Tax	-	-	-	-
	(2) Deferred Tax	-	-3.68	-	-3.68
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	-94.60	-50.61	-9.02	-92.29
X	Profit/(Loss) from discontinued operations	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	-94.60	-50.61	-9.02	-92.29
XIV	Other Comprehensive Income				
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be re classified to profit or loss	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	-94.60	-50.61	-9.02	-92.288
XVI	Earnings per equity (for Continuing operation):				
	(1) Basic	-2.01	-1.07	-0.19	-1.96
	(2) Diluted	-2.01	-1.07	-0.19	-1.96
XVII	Earnings per equity (for discontinued operation)				
	(1) Basic	-	-	-	-
	(2) Diluted	-	-	-	-
XVIII	Earning per equity share (for discontinued & continuing operation)				
	(1) Basic	-2.01	-1.07	-0.19	-1.96
	(2) Diluted	-2.01	-1.07	-0.19	-1.96

Notes:

- 1) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 12th August, 2022 and also the Limited review was carried out by the Statutory Auditors.
- 2) Previous year figure have been regrouped wherever necessary.
- 3) Financial Results for all the periods presented have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time

For MV COTSPIN LIMITED

Date : - 12th day of August, 2022

Place : - KOLKATA

Vinay Dalmia
Whole Time Director
(DIN: 01219851)



P.K.AJITSARIA& CO

Chartered Accountants
"White Towers" 3rd Floor
115 College Street, Kolkata-700 012
E-mail: pkajitsaria@hotmail.com
Mob. No: 9830082871

Limited Review Report

To
The Board of Directors
M/s. M V Cotspin Ltd
32, Chowringhee Road,
"Om Tower,"
Kolkata - 700071

We have reviewed the accompanying statement of unaudited financial results of **M V Cotspin Limited** for the period ended 30th June, 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata
Dated: 12/08/2022

For, P. K. AJITSARIA & CO.
Chartered Accountants
Firm Regn. No: 317046E

(Pawan Kumar Ajitsaria)
Proprietor
Membership No- 053109
UDIN : 22053109AOWLJH6012