

MV COTSPIN LIMITED

CIN:L18101WB1993PLC060752

Reg. Address:32, Chowringhee Road, OM Towers 8th Floor, Kolkata - 700 071

Statement of Standalone Unaudited Results for the Quarter ended 30/09/2019

		Quarter Ended			Half Year Ended		Year Date
Particulars	3 months ended	Preceding 3	Corresponding 3	Year to date figure	Year to date figure	Year ended	
	30/09/2019	months ended	months ended in	for current period	for the previous	31/03/2019	
	(Unaudited)	30/06/2019	the previous year	30/09/2019	year ended		
			30/09/2018	(Unaudited)	30/09/2018	(Audited)	
I	Revenue From Operations	261.54	545.64	334.73	807.18	343.02	1,592.84
II	Other Income	3.45	3.42	1.12	6.87	2.24	6.43
III	Total Income (I+II)	264.99	549.06	335.85	814.05	345.25	1,599.27
IV	Expenses						
	Cost of Materials Consumed						
	Purchases of Stock-in-Trade	281.43	356.31	255.85	637.74	357.49	989.08
	Changes in inventories of finished goods, Stock-in-Trade and work-in progress	(154.95)	(30.85)	(183.25)	(185.79)	(308.58)	(231.81)
	Employee benefits expense	6.70	8.63	4.44	15.34	7.86	18.46
	Finance Costs	6.20	6.26	0.96	12.46	1.35	8.09
	Depreciation and amortisation expenses	3.42	3.34	0.56	6.77	0.57	6.21
	Other Expenses	62.36	103.91	209.48	166.28	264.21	531.32
	Total Expenses (IV)	205.17	447.61	288.05	652.79	322.91	1,321.35
V	Profit/(loss) before exceptional items and tax (I-IV)	59.82	101.44	47.80	161.26	22.34	277.92
VI	Exceptional Items	-	-	-	-	-	-
	Profit/(loss) before exceptions items and tax(V-VI)	59.82	101.44	47.80	161.26	22.34	277.92
VIII	Tax Expense:						
	(1) Current Tax	-	-	-	-	-	-
	(2) Deferred Tax	-	-	-	-	-	(0.28)
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	59.82	101.44	47.80	161.26	22.34	278.20
X	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	59.82	101.44	47.80	161.26	22.34	278.20
XIV	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be re classifies to profit or loss	-	-	-	-	-	-
	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	59.82	101.44	47.80	161.26	22.34	278.20
XVI	Earnings per equity (for Continuing operation):						
	(1) Basic	1.27	2.15	1.01	3.42	0.47	5.90
	(2) Diluted	1.27	2.15	1.01	3.42	0.47	5.90
XVII	Earnings per equity (for discounted operation)						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XVIII	Earning per equity share (for discontinued & continuing operation)						
	(1) Basic	1.27	2.15	1.01	3.42	0.47	5.90
	(2) Diluted	1.27	2.15	1.01	3.42	0.47	5.90

Notes:

- 1) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 13th November 2019 and also Limited Review were carried out by the Statutory Auditors.
- 2) Previous period figures have been regrouped/rearranged wherever considered necessary.
- 3) Financial Results for all the periods presented have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time

Date : - 13th day of November, 2019
Place : - KOLKATA



For MV COTSPIN Limited

Vinay Dalmia
Director
(DIN: 01219851)

MV COTSPIN LIMITED

CIN:L18101WB1993PLC060752

Registered Office: 32, Chowringhee Road, OM Towers, Kolkata - 700 071

Statement of Standalone Unaudited Results for the Quarter ended 30/09/2019

Standalone / Consolidated Statement of Assets and Liabilities		
Particulars	As at half year ended	As at Previous year ended
	(30/09/2019)	(31/03/2019)
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	40.27	46.86
(b) Capital work-in-progress	-	-
(c) Investment Property	9.15	9.15
(d) Goodwill	-	-
(e) Other Intangible assets	-	-
(f) Intangible assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financial Assets		
(i) Investments	19.98	19.98
(ii) Trade receivables	-	-
(iii) Loans	-	-
(i) Deferred tax assets (net)	0.28	0.28
(j) Other non-current assets	150.00	137.00
Current assets		
(a) Inventories	433.36	247.57
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade receivables	400.60	308.47
(iii) Cash and cash equivalents	5.65	5.98
(iv) Bank balances other than(iii) above	50.00	63.00
(v) Loans	8.53	5.53
(vi) Others (to be specified)	-	-
(c) Current Tax Assets (Net)	-	-
(d) Other current assets	26.69	8.84
Total Assets	1144.51	852.66
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	471.55	471.55
(b) Other Equity	139.83	(21.43)
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	118.05	116.40
(ii) Trade payables	-	-
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	-	-
(d) Other non-current liabilities	-	-
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	2.29	4.47
(ii) Trade payables	245.94	25.46
(iii) Other financial liabilities (other than those specified in item (c))	-	-
(b) Other current liabilities	166.85	256.21
(c) Provisions	-	-
(d) Current Tax Liabilities (Net)	-	-
Total Equity and Liabilities	1,144.51	852.66

For MV COTSPIN Limited

Date :- 13th day of November, 2019

Place :- KOLKATA



Vinay Dalmia

Vinay Dalmia
Director
(DIN: 01219851)

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2019

	Particulars	As At 30-Sep-19
A.	Cash Flow from Operating Activities	
	<u>Net Profit / (Loss) before Tax and extraordinary items</u>	161.26
	Adjustments for :	
	Depreciation	6.77
	Interest Paid	12.46
	Interest Received	(6.84)
	<u>Operating Profit / (Loss) before Working Capital change</u>	173.64
	Adjustments for :	
	Inventories (Decrease)	(185.79)
	Trade & other Receivables (Decrease)	(92.12)
	Loans, advances and other Current Assets (Increase)	(20.85)
	Trade Payables (Increase)	220.48
	Current Liabilities (Increase)	(89)
	Provisions (Increase)	-
	Net Cash generated from operations	6.00
	Less : Income Tax Paid / Refund	-
	<u>Net cash from operating activities</u>	(A) 6.00
B.	Cash Flow from Investing Activities	
	Purchase of Fixed Assets	(0.18)
	Investment Property	-
	Interest Received	6.84
	<u>Net Cash used in Investing Activities</u>	(B) 6.67
C.	Cash Flow from Financing Activities	
	Proceeds of Secured Long Term Borrowings	-
	Repayment of Secured Long Term Borrowings	(2.26)
	Proceeds from Unsecured Long Term Borrowings	14.61
	Repayments from Unsecured Long Term Borrowings	(12.87)
	Investment in Fixed Deposits	-
	Overdraft with Bank	-
	Interest Paid	(12.46)
	<u>Net Cash used in financing activities</u>	(C) (12.99)
	Net Increase in Cash and Cash equivalents (A+B+C)	(0.32)
	Cash & Cash equivalents	
	Opening Cash and Bank Balances as at 1.4.2019	5.98
	Closing Cash and Bank Balances as at 30.9.2019	5.65
		0.32

For MV COTSPIN Limited

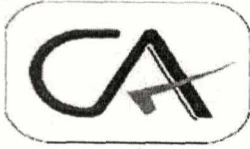
Date :- 13th day of November, 2019

Place :- KOLKATA



Vinay Dalmia
 Vinay Dalmia
 Director

(DIN: 01219851)



P.K.AJITSARIA & CO

Chartered Accountants
"White Towers" 3rd Floor
115 College Street, Kolkata-700 012
E-mail: pkajitsaria@hotmail.com
Ph. No: 4000-1231

Limited Review Report

To
The Board of Directors
M/s. M V Cotspin Ltd
32, Chowringhee Road,
"Om Tower,"
Kolkata - 700071,

We have reviewed the accompanying statement of unaudited financial results of M V Cotspin Limited for the period ended 30th September, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata
Dated: 13th day of November, 2019



For, P. K. AJITSARIA & CO.
Chartered Accountants
Firm Regn. No: 317046E

P. K. Ajitsaria

(Pawan Kumar Ajitsaria)
Partner

Membership No- 053109

UDIN- 19053109AAAABU6280