

MV COTSPIN LIMITED

CIN: L18101WB1993PLC060752

Registered Office: 32, Chowringhee Road, OM Towers, Kolkata - 700 071

Statement of Standalone Unaudited Results for the Quarter ended 30/09/2018

(Rs. In Lacs/amount)

Particulars	Quarter Ended			Half Year Ended		Year Date
	3 months ended 30/09/2018	Preceding 3 months ended 30/06/2018	Corresponding 3 months ended in the previous year 30/09/2017	Year to date figure for current period 30/09/2018	Year to date figure for the previous year ended 30/09/2017	Year ended 31/03/2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I Revenue From Operations	334.73	8.29	0.81	343.02	2.08	2.61
II Other Income	1.12	1.12	0.88	2.24	1.89	3.98
III Total Income (I+II)	335.85	9.40	1.69	345.25	3.97	6.59
IV Expenses						
Cost of Materials Consumed						
Purchases of Stock-in-Trade	255.85	101.65	-	357.49	-	-
Changes in inventories of finished goods, Stock-in-Trade and work-in progress	(183.25)	(125.33)	0.51	(308.58)	1.30	1.65
Employee benefits expense	4.44	3.42	2.22	7.86	4.57	8.15
Finance Costs	0.96	0.39	-	1.35	-	-
Depreciation and amortisation expenses	0.56	0.00	-	0.57	-	-
Other Expenses	209.48	54.73	1.11	264.21	3.01	6.53
Total Expenses (IV)	288.05	34.86	3.83	322.91	8.89	16.33
V Profit/(Loss) before exceptional items and tax (I-IV)	47.80	(25.46)	(2.14)	22.34	(4.92)	(9.74)
VI Exceptional Items	-	-	-	-	-	-
VII Profit/(Loss) before exceptions items and tax(V-VI)	47.80	(25.46)	(2.14)	22.34	(4.92)	(9.74)
VIII Tax Expense:						
(1) Current Tax	-	-	-	-	-	-
(2) Deferred Tax	-	-	-	-	-	-
IX Profit/(Loss) for the period from continuing operations (VII-VIII)	47.80	(25.46)	(2.14)	22.34	(4.92)	(9.74)
X Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI Tax expenses of discontinued operations	-	-	-	-	-	-
XII Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII Profit/(Loss) for the period (IX+XII)	47.80	(25.46)	(2.14)	22.34	(4.92)	(9.74)
XIV Other Comprehensive Income						
A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be re classifies to profit or loss	-	-	-	-	-	-
XV Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period	-	-	-	-	-	-
XVI Earnings per equity (for Continuing operation):						
(1) Basic	1.01	(0.54)	(0.05)	0.47	(0.10)	(0.21)
(2) Diluted	1.01	(0.54)	(0.05)	0.47	(0.10)	(0.21)
XVII Earnings per equity (for discounted operation)						
(1) Basic	1.01	(0.54)	(0.05)	0.47	(0.10)	(0.21)
(2) Diluted	1.01	(0.54)	(0.05)	0.47	(0.10)	(0.21)

Notes:

- 1) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 15th day of October 2018 and also Limited Review were carried out by the Statutory Auditors.
- 2) Previous period figures have been regrouped/rearranged wherever considered necessary
- 3) Financial Results for all the periods presented have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time

For MV COTSPIN Limited

Date : - 13th day of November, 2018
Place : - KOLKATA

Vinay Dalmia
Designation
(DIN: 01219851)



MV COTSPIN LIMITED

CIN:L18101WB1993PLC060752

Registered Office: 32, Chowringhee Road, OM Towers, Kolkata - 700 071

Statement of Standalone Unaudited Results for the Quarter ended 30/09/2018

Standalone / Consolidated Statement of Assets and Liabilities		
Particulars	As at half year ended	As at Previous year ended
	(30/09/2018)	(31/03/2018)
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	7.39	-
(b) Capital work-in-progress	-	-
(c) Investment Property	-	-
(d) Goodwill	-	-
(e) Other Intangible assets	-	-
(f) Intangible assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financial Assets	-	-
(i) Investments	19.98	19.98
(ii) Trade receivables	-	-
(iii) Loans	-	-
(j) Deferred tax assets (net)	-	-
(j) Other non-current assets	-	-
Current assets		
(a) Inventories	324.33	15.76
(b) Financial Assets	-	-
(i) Investments	-	-
(ii) Trade receivables	118.73	-
(iii) Cash and cash equivalents	65.67	81.60
(iv) Bank balances other than (iii) above	-	-
(v) Loans	6.77	67.02
(vi) Others (to be specified)	-	-
(c) Current Tax Assets (Net)	-	-
(d) Other current assets	88.94	2.44
Total Assets	631.80	186.79
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	471.55	471.55
(b) Other Equity	(277.28)	(299.63)
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities	-	-
(i) Borrowings	52.02	-
(ii) Trade payables	-	-
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	-	-
(d) Other non-current liabilities	-	-
Current liabilities		
(a) Financial Liabilities	-	-
(i) Borrowings	10.00	13.65
(ii) Trade payables	265.08	-
(iii) Other financial liabilities (other than those specified in item (c))	-	-
(b) Other current liabilities	110.43	1.22
(c) Provisions	-	-
(d) Current Tax Liabilities (Net)	-	-
Total Equity and Liabilities	631.80	186.79

For MV COTSPIN Limited

Vinay D Dalmia

Date :- 13th November 2018

Place :- KOLKATA

Vinay Dalmia

Designation

(DIN: 01219851)



Jyoti Agarwal

Chartered Accountant

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Kolkata -700089

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Limited Review Report

To
The Board of Directors
M/s. M V Cotspin Ltd
32, Chowringhee Road,
"Om Tower,"
Kolkata - 700071,

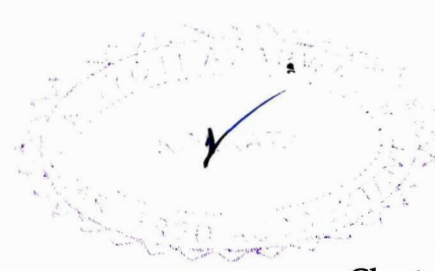

I have reviewed the accompanying statement of unaudited financial results of M V Cotspin Limited for the quarter ended **September 30, 2018**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. My responsibility is to issue a report on these financial statements based on my review.

I conducted my review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata

Dated: 13th day of November 2018



(Jyoti Agarwal)
Chartered Accountant
Membership No.300899