

MV COTSPIN LIMITED

CIN:L18101WB1993PLC060752

Reg. Address:32, Chowringhee Road, OM Towers 8th Floor, Kolkata - 700 071

Statement of Standalone Audited Results for the Quarter and year ended 31/03/2018

Particulars	Quarter Ended			Year Ended		(Rs. In Lacs/amount)
	3 months ended 31/03/2018	Preceding 3 months ended 31/12/2017	Corresponding 3 months ended in the previous year 31/03/2017	Year to date figure for current period 31/03/2018	Year to date figure for the previous year ended 31/03/2017	
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	
I Revenue From Operations	0.35	0.18	7.34	2.61	34.77	
II Other Income	1.29	0.80	7.18	3.98	8.48	
III Total Income (I+II)	1.64	0.98	14.52	6.59	43.26	
IV Expenses						
Cost of Materials Consumed			-	-	-	
Purchases of Stock-in-Trade	-	-	-	-	44.21	
Changes in inventories of finished goods, Stock-in-Trade and work-in progress	0.23	0.12	5.15	1.65	(15.09)	
Employee benefits expense	1.69	1.89	2.19	8.15	5.81	
Finance Costs	-	-	-	-	-	
Depreciation and amortisation expenses	-	-	-	-	-	
Other Expenses	2.37	1.15	1.51	6.53	21.38	
Total Expenses (IV)	4.29	3.16	8.85	16.33	56.31	
V Profit/(Loss) before exceptional items and tax (I-IV)	(2.65)	(2.17)	5.67	(9.74)	(13.06)	
VI Exceptional Items	-	-	-	-	-	
VII Profit/ (Loss) before exceptions items and tax(V-VI)	(2.65)	(2.17)	5.67	(9.74)	(13.06)	
VIII Tax Expense:						
(1) Current Tax	-	-	-	-	-	
(2) Deferred Tax	-	-	-	-	-	
IX Profit/(Loss) for the period from continuing operations (VII-VIII)	(2.65)	(2.17)	5.67	(9.74)	(13.06)	
X Profit/(Loss) from discontinued operations	-	-	-	-	-	
XI Tax expenses of discontinued operations	-	-	-	-	-	
XII Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	
XIII Profit/(Loss) for the period (IX+XII)	(2.65)	(2.17)	5.67	(9.74)	(13.06)	
XIV Other Comprehensive Income						
A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	
B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	
(ii) Income tax relating to items that will be re classifies to profit or loss	-	-	-	-	-	
XV Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)						
XVI Earnings per equity (for Continuing operation):						
(1) Basic	(0.06)	(0.05)	0.12	(0.21)	(0.28)	
(2) Diluted	(0.06)	(0.05)	0.12	(0.21)	(0.28)	
XVII Earnings per equity (for discounted operation)						
(1) Basic	-	-	-	-	-	
(2) Diluted	-	-	-	-	-	
XVIII Earning per equity share (for discontinued & continuing operation)						
(1) Basic	(0.06)	(0.05)	0.12	(0.21)	(0.28)	
(2) Diluted	(0.06)	(0.05)	0.12	(0.21)	(0.28)	

Notes:

- 1) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on May 11, 2018 and also the Audit was carried out by the Statutory Auditors.
- 2) Previous year figure have been regrouped wherever necessary.
- 3) The Figures for the quarter ended 31st March 2017 are also IND AS Compliant.
- 4) Reconciliation between results previously reported under erstwhile Indian GAAP and as presented now under IND AS for the quarter ended 31st March 2017 are given below

Particulars	(In Lacs) Quarter ended 31.03.2017
Reported Net Profit for the Period as per Indian GAAP	5.67
Net Profit as per IND AS	5.67
Other Comprehensive Income	-
Total Comprehensive Income	-

- 5) Reconciliation of Equity as on 31st March, 2017, between previously reported under erstwhile Indian GAAP and as presented now under IND AS is given Below

Particulars	(In Lacs)
	As at 31.03.2017
Equity reported under GAAP	182
Other Comprehensive Income	-
Equity reported under IND AS	182

Date : - 11th May 2018

Place : - Kolkata

FOR MV COTSPIN LIMITED

MV COTSPIN LTD



Vinay Dalmia

Director

Designation

(DIN: 01219851)

M V COTSPIN LIMITED

(CIN -L18101WB1993PLC060752)

32, Chowringhee Road, Om Tower, 8th Floor,

Kolkata - 700071, Ph- 22263780

Email: vnsmarketing09@gmail.com

Date: 11th May, 2018

To
The Manager
Department of Corporate Services
BSE Ltd.
Dalal Street, Fort
Mumbai - 400 001

Sub. - : Declaration for Non-Applicability of Statement of Impact of Audit Qualification

Ref. - : 531286

Dear Sir / Madam,

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors of the Company have issued Auditors report with Unmodified opinion on Standalone Audited Financial Results for the Financial year ended 31st March, 2018 approved at the Board Meeting held today i.e 11th May, 2018.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

 **COTSPIN**
For M V Cotspin Limited


Vinay Dalmia

Director

DIN - 01219851

Encl: As above



Jyoti Agarwal

Chartered Accountant
874, Lake Town, Block – A, 2nd Floor,
Kolkata -700089
Phone- 98830 39077
E- Mail: agarwaljyoti0079@gmail.com

Annexure VII

When an Unmodified Opinion is expressed on the Quarterly financial results (for companies other than banks)

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

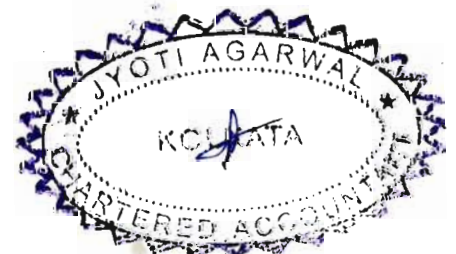
To

Board of Directors of M V Cotspin Limited

I have audited the quarterly financial results of M V Cotspin Limited for the quarter ended 31st March 2018 and the year to date results for the period from 1st April 2017 to 31st March 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. My responsibility is to express an opinion on these financial results based on my audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

I conducted my audit in accordance with the auditing standards generally accepted in India. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. I believe that my audit provides a reasonable basis for my opinion.

In my opinion and to the best of my information and according to the explanations given to me these quarterly financial results as well as the year to date results:



(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit/ loss ² and other financial information for the quarter ended 31st March 2018 as well as the year to date results for the period from 1st April 2017 to 31st March 2018.



Place: Kolkata

Dated: 11th day of May 2018